

## Balance Sheets as at 31 December 2020

<b>ASSETS</b>	<b>2020</b>		<b>2019</b>	
<b>I Current Assets</b>				
Accounts receivable	€	1,082,905	€	139,038
Cash in bank and deposit	€	1,647,982	€	2,450,766
Pre-paid expenses	€	19,479	€	17,059
<b>Total current assets</b>	<b>€</b>	<b>2,750,366</b>	<b>€</b>	<b>2,606,863</b>
<b>II Fixed assets</b>				
Furniture, Fixtures and Fittings	€	46,270	€	51,893
IT equipment and software	€	14,385	€	15,627
Guarantees (rent and social security)	€	50	€	50
<b>Total fixed assets</b>	<b>€</b>	<b>60,704</b>	<b>€</b>	<b>67,570</b>
<b>TOTAL ASSETS</b>	<b>€</b>	<b>2,811,070</b>	<b>€</b>	<b>2,674,434</b>
<b>LIABILITIES</b>				
<b>I Current Liabilities</b>				
Accounts payable	€	142,369	€	208,206
Deferred income	€	1,563,377	€	1,337,460
Income to be allocated to project partners	€	-	€	-
<b>Total current liabilities</b>	<b>€</b>	<b>1,705,747</b>	<b>€</b>	<b>1,545,666</b>
<b>II Reserves</b>				
Funds brought forward	€	762,821	€	565,815
Social Reserve	€	300,000	€	300,000
Surplus or deficit for the year	€	28,363	€	196,991
<b>Total reserves</b>	<b>€</b>	<b>1,091,184</b>	<b>€</b>	<b>1,062,806</b>
Provisions	€	14,139	€	65,961
<b>TOTAL LIABILITIES</b>	<b>€</b>	<b>2,811,070</b>	<b>€</b>	<b>2,674,434</b>

