Balance Sheets as at 31 December 2020

ASSETS		2020		2019
I Current Assets				
Accounts receivable	€	1,082,905	€	139,038
Cash in bank and deposit	€	1,647,982	€	2,450,766
Pre-paid expenses	€	19,479	€	17,059
Total current assets	€	2,750,366	€	2,606,863
II Fixed assets				
Furniture, Fixtures and Fittings	€	46,270	€	51,893
IT equipment and software	€	14,385	€	15,627
Guarantees (rent and social security)	€	50	€	50
Total fixed assets	€	60,704	€	67,570
TOTAL ASSETS	€	2,811,070	€	2,674,434
LIABILITIES		2020		2019
I Current Liabilities				
Accounts payable	€	142,369	€	208,206
Deferred income	€	1,563,377	€	1,337,460
Income to be allocated to project partners	€	-	€	-
Total current liabilities	€	1,705,747	€	1,545,666
II Reserves				
Funds brought forward	€	762,821	€	565,815
Social Reserve	€	300,000	€	300,000
Surplus or deficit for the year	€	28,363	€	196,991
Total reserves	€	1,091,184	€	1,062,806
Provisions	€	14,139	€	65,961
TOTAL LIABILITIES				